



KENTUCKY RETIREMENT SYSTEMS

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MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: March 1, 2021

SUBJECT: Notice of Meetings

The Kentucky Retirement Systems Ad-Hoc CERS Transition Planning Committee will hold a special called meeting on Thursday, March 4, 2021 at 10:00 a.m. (Eastern) via live video teleconference due to SB 150, signed into law by the Governor on March 30, 2020, and Executive Order 2020-215 declaring a State of Emergency effective March 6, 2020 due to COVID-19.

KRS will livestream the meeting on our Facebook page. Watch the meeting by going to the KRS Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees
Media List

Kentucky Retirement Systems
Ad-Hoc CERS Transition Planning Committee of the Board of Trustees
March 4, 2021, 10 a.m. EST
Live Video Conference/Facebook Live

AGENDA

- | | |
|---|-------------------|
| 1. Call to Order | Betty Pendergrass |
| 2. Roll Call | Alane Foley |
| 3. Public Comment | Betty Pendergrass |
| 4. CERS Demographics | Betty Pendergrass |
| 5. Summary CERS Governance Statutes | Betty Pendergrass |
| 6. Assign Issues to Research (Reference to Task List) | Betty Pendergrass |
| a. Board Structure & Organization | |
| i. ByLaws (Item 4) | |
| ii. CERS Standing Committee Structure (Item 4b) | |
| iii. CEO & General Counsel staffing (Items 1 & 2) | |
| iv. Assign Trustees to KPPA & PPW (Items 6 & 7) | |
| v. Fiduciary Liability Insurance (Item 18) | |
| b. Plan Management | |
| i. CERS Insurance Trust (Item 9) | |
| ii. Actuarial Valuations (Item 12) | |
| iii. Summary Plan Descriptions ((Item 10) | |
| iv. Benefit processing (Item 17) | |
| c. Investment Management (Item 11) | |
| i. Investment Policy Statement (Item 11d) | |
| ii. Investment Procurement Policy (Item 11e) | |
| iii. Investment Consultant (Item 11a) | |
| d. Board Administrative Policies | |
| i. Trustee Training Policy (Items 4 & 16) | |
| ii. Annual Financial Reporting (Item 14) | |
| iii. Other administrative policies (see Item 15 on task list) | |
| iv. Administrative regulations (Item 19) | |
| v. Communications (Item 20) | |
| vi. Issues to coordinate with KERS thru KPPA (Items 5, 8) | |
| e. Personal Service Contract (Item 13) | |
| 7. CERS Ad-Hoc Committee Meeting Schedule | Betty Pendergrass |
| 8. Schedule CERS Administration Overview (Item 5) | Betty Pendergrass |
| 9. New Trustee Orientation Training | David Eager |
| 10. Legislative Update—HB 9 | David Eager |
| 11. Adjourn | |